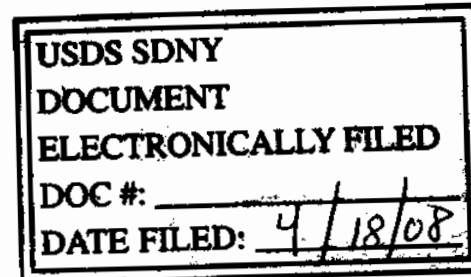


(125775)

119-08/WLJ/JPG  
FREEHILL HOGAN & MAHAR LLP  
Attorneys for Plaintiff  
FREE WAVE SHIPPING COMPANY INC.  
80 Pine Street  
New York, NY 10005  
(212) 425-1900  
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William L. Juska (WJ 0772)  
Jan P. Gisholt (JG 3768)

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X  
FREE WAVE SHIPPING COMPANY INC.,

Plaintiff,

- against -

PRIME GLOBAL COMMODITIES TRADING  
LIMITED,

Defendant.  
-----X

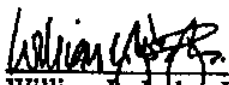
08 CIV 2153 (PAC)

STIPULATION  
OF DISMISSAL

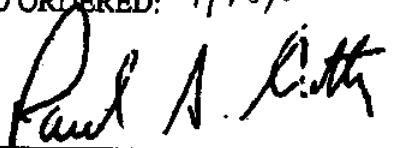
The Defendant not having appeared in this action, but the parties having entered into an Escrow Agreement to provide security for one another's claims, IT IS HEREBY STIPULATED by the undersigned attorneys for the Plaintiff that: (1) all funds restrained by any garnishee banks pursuant to the Process of Maritime Attachment and Garnishment issued in this case dated

March 7, 2008 are hereby released from attachment and (2) the action be and the same is hereby discontinued pursuant to Rule 41(a)(1) without prejudice. The Clerk of Court is directed to close out this case.  
Dated: New York, New York  
April 18, 2008

FREEHILL HOGAN & MAHAR, LLP  
Attorneys for Plaintiff  
FREE WAVE SHIPPING COMPANY INC.

  
\_\_\_\_\_  
William D. Juska, Jr.  
80 Pine Street  
New York, NY 10005  
Tel: (212) 425-1900 / Fax: (212) 425-1901

SO ORDERED: 4/18/08<sup>ca</sup>

  
\_\_\_\_\_  
U.S.D.J.

*m*